## STATEMENT OF PURPOSE

## **RS21070**

The Buy Idaho First Purchasing Act gives Idaho-based businesses increased opportunities to win state and local government contracts. The act provides a preference for Idaho-based businesses and Idaho materials in state and local government contracts by allowing governmental entities to select Idaho-based businesses and materials over out-of-state competitors, as long as the Idaho-based business is bid is no more than 5% higher than the out-of-state bid.

## FISCAL NOTE

The creation of additional Idaho jobs through state and local government contracts for Idaho businesses will have a positive impact on the state general fund through increased corporate and personal income tax revenue.



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